

## **OPTIONAL CONTRIBUTIONS:**

### **PIPEFITTERS LOCAL 636 INSURANCE FUND**

◆ EFFECTIVE 07/31/2006, PARTICIPATION IN THE INSURANCE FUND IS OPTIONAL FOR WORKING PRINCIPALS. YOU WILL BE PROVIDED AN OPPORTUNITY ONCE A YEAR DURING OPEN ENROLLMENT, PURSUANT TO THE TERMS OF THE INSURANCE FUND PLAN DOCUMENT, TO PARTICIPATE IN THIS FUND.

\*\* IF YOU CHOOSE TO PARTICIPATE, CONTRIBUTIONS MUST BE MADE ACCORDING TO THE RULES SPECIFIED ON THE FRONT OF THIS FORM. THE CURRENT INSURANCE FUND RATE IS \$12.90 PER HOUR.

### **PIPEFITTERS LOCAL 636 DEFINED CONTRIBUTION PENSION PLAN (D/C PLAN)**

◆ EFFECTIVE 7/31/2007, PARTICIPATION IN THE DEFINED CONTRIBUTION FUND IS OPTIONAL.

\*\* IF YOU CHOOSE TO PARTICIPATE, CONTRIBUTIONS MUST BE MADE ACCORDING TO THE RULES SPECIFIED ON THE FRONT OF THIS FORM. THE CURRENT DEFINED CONTRIBUTION FUND RATE IS \$2.25 PER HOUR.

IN ADDITION, THE PLAN ALLOWS WAGE REDUCTION CONTRIBUTIONS IN WHOLE DOLLAR INCREMENTS UP TO \$7.00 PER HOUR (\$12 PER HOUR IF OVER AGE 50).

\*\* IF YOU CHOOSE TO PARTICIPATE, CONTRIBUTIONS MUST BE MADE ACCORDING TO THE RULES SPECIFIED ON THE FRONT OF THIS FORM TO A MAXIMUM OF 40 HOURS PER WEEK.

**PLEASE BE ADVISED THAT THERE ARE LIMITS ON TAX DEDUCTIBILITY OF CONTRIBUTIONS MADE TO PENSION FUNDS. THE FUND HAS NO RESPONSIBILITY OR LIABILITY FOR DETERMINING THE DEDUCTIBILITY OF CONTRIBUTIONS, OR ANY TAX CONSEQUENCES OF PARTICIPATING IN THIS FUND. YOU SHOULD CONSULT WITH YOUR ATTORNEY OR TAX CONSULTANT BEFORE MAKING A DECISION TO PARTICIPATE.**

\*\*\*\*\* REVERSE SIDE OF WORKING PRINCIPALS CONTRIBUTION REPORT \*\*\*\*\*